



**Item 8.01. Other Events.**

On March 10, 2021, Grand Canyon Education, Inc. (the “Company”) entered into an accelerated share repurchase (“ASR”) agreement with Morgan Stanley & Co. LLC (“Morgan Stanley”) to repurchase up to \$35.0 million of its outstanding shares of common stock as part of the Company’s previously disclosed, board-approved share repurchase program. Under the ASR agreement, the Company will receive initial delivery of approximately 275.9 thousand shares of common stock, representing approximately 80% of the number of shares of common stock initially underlying the ASR agreement based on the closing price of the common stock of \$101.49, on March 9, 2021. The total number of shares that the Company will repurchase under the ASR program will be based on the volume-weighted average price of the common stock during the term of the ASR agreement, less a discount, and subject to potential adjustments pursuant to the terms and conditions of the ASR agreement. The final settlement of the share repurchases under the ASR agreement is expected to be completed no later than May 7, 2021.

**Item 9.01. Consolidated Financial Statements and Exhibits.**

104 Cover Page Interactive Data File (imbedded within the XBRL document)

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EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
104	Cover Page Interactive Data File (imbedded within the XBRL document)

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

GRAND CANYON EDUCATION, INC.

Date: March 10, 2021

By: /s/ Daniel E. Bachus

Daniel E. Bachus  
Chief Financial Officer  
(Principal Financial Officer)

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