

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Dorman D. Mark</u> <hr/> (Last) (First) (Middle) 920 SW SIXTH AVENUE, SUITE 1400 <hr/> (Street) PORTLAND OR 97204 <hr/> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Grand Canyon Education, Inc. [ LOPE ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 11/19/2008	
		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/19/2008		C		7,692,938 <sup>(1)(2)</sup>	A	(2)	7,692,938 <sup>(1)</sup>	I	Endeavour Capital Fund IV, L.P.
Common Stock	11/19/2008		C		831,886 <sup>(1)(3)</sup>	A	(3)	8,524,824 <sup>(1)</sup>	I	Endeavour Capital Fund IV, L.P.
Common Stock	11/19/2008		C		471,108 <sup>(1)(2)</sup>	A	(2)	471,108 <sup>(1)</sup>	I	Endeavour Associates Fund IV, L.P.
Common Stock	11/19/2008		C		51,007 <sup>(1)(3)</sup>	A	(3)	522,115 <sup>(1)</sup>	I	Endeavour Associates Fund IV, L.P.
Common Stock	11/19/2008		C		871,002 <sup>(1)(2)</sup>	A	(2)	871,002 <sup>(1)</sup>	I	Endeavour Capital Parallel Fund IV, L.P.
Common Stock	11/19/2008		C		94,197 <sup>(1)(3)</sup>	A	(3)	965,199 <sup>(1)</sup>	I	Endeavour Capital Parallel Fund IV, L.P.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Series A Preferred Stock	(2)	11/19/2008		C		4,213 <sup>(1)(2)</sup>	(2)	(2)	(2)	Common Stock	7,692,938 <sup>(1)(2)</sup>	\$0.00	0	I	Endeavour Capital Fund IV, L.P.
Series C Preferred Stock	(3)	11/19/2008		C		1,426.09 <sup>(1)(3)</sup>	(3)	(3)	(3)	Common Stock	831,886 <sup>(1)(3)</sup>	\$0.00	0	I	Endeavour Capital Fund IV, L.P.
Series A Preferred Stock	(2)	11/19/2008		C		258 <sup>(1)(2)</sup>	(2)	(2)	(2)	Common Stock	471,108 <sup>(1)(2)</sup>	\$0.00	0	I	Endeavour Associates Fund IV, L.P.
Series C Preferred Stock	(3)	11/19/2008		C		87.44 <sup>(1)(3)</sup>	(3)	(3)	(3)	Common Stock	51,007 <sup>(1)(3)</sup>	\$0.00	0	I	Endeavour Associates Fund IV, L.P.

