Check this box Section 16. For

obligations may Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|
| | | |

| f no longer subject to | |
|------------------------|--|
| n 4 or Form 5 | |
| continue. See | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| l | OMB APPRO | VAL | | | | | | |
|---|--------------------------|-----------|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | |
| l | Estimated average burden | | | | | | | |
| l | hours per response: | 0.5 | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Richardson Brent D.</u> | | | | | 2. Issuer Name and Ticker or Trading Symbol Grand Canyon Education, Inc. [LOPE] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|---|--|--|---|----------------------------|---|--|--|---------------------------------|--|--|---|---------|---|--------------------------------------|---|---|--|---------------------------|
| | | | | | Stand Sanyon Badeddon, Mei [1011] | | | | | | | X | X Director | | 10% | Owner | | |
| (Last) | (Fir | est) (| Middle) | | 3. Date of Earliest Transaction (Month, 08/09/2012 | | | | | | /Day/Year) | | | X | Officer (give title below) Executive | | Other below Chairman | (specify) |
| (Street) PHOENI | X AZ | Z 8 | 35017 | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Indi Line) | X Form filed by One Reporting Person | | | |
| (City) | (St | ate) (| Zip) | | | | | | | | | | | | Forn Pers | | e than One Re | oorting |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | |
| Date | | | 2. Transac Date (Month/Da | | Execution Date, | | | | | rities Acquired (A) or ed Of (D) (Instr. 3, 4 and ! | | | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | Code | v | Amount | (A) (D) | or Prio | ce | Trans | action(s) 3 and 4) | | (Instr. 4) | |
| Common Stock 08/ | | | | 08/09/ | 2012 | 012 | | | S ⁽¹⁾ | | 20,000 | D | \$ | \$20(2) | | 36,504 | I | Exeter Capital, LLC |
| Common Stock 08/10/2 | | | | | 2012 | .012 | | S ⁽¹⁾ | | 20,000 | D | \$1 | 9.99 ⁽³⁾ | 616,504 | | I | Exeter Capital, LLC | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deer Execution if any (Month/E | on Date, Day/Year) - | 4. Transa Code (8) | | 5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instrand 5 | ative rities ired osed | 6. Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisable Expiration Date | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of Title Shares | | Deri Sec (Ins | rice of vative urity tr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |

Explanation of Responses:

- 1. These sales were effected pursuant to a 10b5-1 plan adopted by the reporting person dated December 14, 2010 and modified by the reporting person on September 14, 2011.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$19.90 to \$20.25, inclusive. The reporting person undertakes to provide to Grand Canyon Education, Inc., any security holder of Grand Canyon Education, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2) and (3) to this Form 4.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$19.87 to \$20.10, inclusive.

Remarks:

/s/ Lyn Bickle, Attorney-in-

08/10/2012

Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.