FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ngton, D.C. 20549	OMB APPROVA

OND ALL KOVAL										
OMB Number:	3235-0287									
Estimated average b	ourden									

D

0.5

hours per response:

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

			0	or Section 30(h) of the Ir	ivestmei	nt Con	npany Act of 19	140					
1. Name and Address of Reporting Person* MUELLER BRIAN E (Last) (First) (Middle) 3300 W. CAMELBACK ROAD				Issuer Name and Ticker rand Canyon Edit Ca	ıcatio	<u>n, Ir</u>	<u>1C.</u> [LOPE]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) below) Chief Executive Officer				
(Street) PHOENIX (City)	AZ (State)	85017 (Zip)	4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)						dividual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person			
Table I - Non-Deriv 1. Title of Security (Instr. 3) 2. Trans: Date (Month/I				n 2A. Deemed Execution Date,	3. Transa Code (ction	4. Securities A	cquired (A) or	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
				(monalibay/real)	Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(1) (111341.4)	(Instr. 4)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

109,329

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Option (Right to Buy)	\$12	11/19/2008		A		1,093,288		(1)	11/18/2018	Common Stock	1,093,288	\$0.00	1,093,288	D	

Explanation of Responses:

Common Stock

1. These options vest and become exercisable in equal annual installments over a five year period, as measured from the date of grant (November 19, 2008).

11/19/2008

Remarks:

/s/ Lyn Bickle, Attorney-in-fact 11/21/2008

** Signature of Reporting Person Date

\$0.00

109,329

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.