

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Endeavour Capital IV, LLC</u> (Last) (First) (Middle) 920 SW SIXTH AVENUE, SUITE 1400 (Street) PORTLAND OR 97204 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Grand Canyon Education, Inc. [LOPE]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 11/19/2008	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price				
Common Stock	11/19/2008		C		7,692,938 ⁽¹⁾⁽²⁾	A	(2)	7,692,938 ⁽¹⁾	I	Endeavour Capital Fund IV, L.P.	
Common Stock	11/19/2008		C		831,886 ⁽¹⁾⁽³⁾	A	(3)	8,524,824 ⁽¹⁾	I	Endeavour Capital Fund IV, L.P.	
Common Stock	11/19/2008		C		471,108 ⁽¹⁾⁽²⁾	A	(2)	471,108 ⁽¹⁾	I	Endeavour Associates Fund IV, L.P.	
Common Stock	11/19/2008		C		51,007 ⁽¹⁾⁽³⁾	A	(3)	522,115 ⁽¹⁾	I	Endeavour Associates Fund IV, L.P.	
Common Stock	11/19/2008		C		871,002 ⁽¹⁾⁽²⁾	A	(2)	871,002 ⁽¹⁾	I	Endeavour Capital Parallel Fund IV, L.P.	
Common Stock	11/19/2008		C		94,197 ⁽¹⁾⁽³⁾	A	(3)	965,199 ⁽¹⁾	I	Endeavour Capital Parallel Fund IV, L.P.	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Series A Preferred Stock	(2)	11/19/2008		C		4,213 ⁽¹⁾⁽²⁾	(2)	(2)	Common Stock	7,692,938 ⁽¹⁾⁽²⁾	\$0.00	0	I	Endeavour Capital Fund IV, L.P.	
Series C Preferred Stock	(3)	11/19/2008		C		1,426.09 ⁽¹⁾⁽³⁾	(3)	(3)	Common Stock	831,886 ⁽¹⁾⁽³⁾	\$0.00	0	I	Endeavour Capital Fund IV, L.P.	
Series A Preferred Stock	(2)	11/19/2008		C		258 ⁽¹⁾⁽²⁾	(2)	(2)	Common Stock	471,108 ⁽¹⁾⁽²⁾	\$0.00	0	I	Endeavour Associates Fund IV, L.P.	
Series C Preferred Stock	(3)	11/19/2008		C		87.44 ⁽¹⁾⁽³⁾	(3)	(3)	Common Stock	51,007 ⁽¹⁾⁽³⁾	\$0.00	0	I	Endeavour Associates Fund IV, L.P.	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Series A Preferred Stock	(2)	11/19/2008		C			477 ⁽¹⁾⁽²⁾	(2)	(2)	Common Stock	871,002 ⁽¹⁾⁽²⁾	\$0.00	0	I	Endeavour Capital Parallel Fund IV, L.P.
Series C Preferred Stock	(3)	11/19/2008		C			161.48 ⁽¹⁾⁽³⁾	(3)	(3)	Common Stock	94,197 ⁽¹⁾⁽³⁾	\$0.00	0	I	Endeavour Capital Parallel Fund IV, L.P.

Explanation of Responses:

1. Endeavour Capital IV, LLC is the general partner of Endeavour Capital Fund IV, L.P., Endeavour Associates Fund IV, L.P. and Endeavour Capital Parallel Fund IV, L.P. Endeavour Capital IV, LLC disclaims beneficial ownership of these shares except to the extent of its pecuniary interest therein.
2. Upon the closing of the initial public offering of the Issuer's Common Stock, the shares of Series A Preferred Stock reported in Column 5 of Table II automatically converted into the number of shares of the Issuer's Common Stock reported in Column 7 of Table II, for no additional consideration.
3. Upon the closing of the initial public offering of the Issuer's Common Stock, the shares of Series C Preferred Stock reported in Column 5 of Table II automatically converted into the number of shares of the Issuer's Common Stock reported in Column 7 of Table II, for no additional consideration.

Remarks:

/s/ Lyn Bickle, Attorney-in-Fact 11/21/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.