FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|--------------------------|--|--|--|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response: | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Humphrey Chevy | | | | | 2. Issuer Name and Ticker or Trading Symbol Grand Canyon Education, Inc. [LOPE] | | | | | | | | | tionship of Reporting all applicable) Director | | g Person(s) to Is | | | |
|---|--|--|----------------|--|---|---|----------------------------------|---|--------------|---|--------------------|----------------------|--|--|---|--|--|--------------------|--------|
| (Last) | (Fir | rst) (N | Middle | ·) | 3. Date of Earliest Transaction (Month/Day/Year) 08/13/2024 | | | | | | | | | | Office below | er (give title v) | | Other (s below) | pecify |
| 2600 W. CAMELBACK ROAD | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Indiv ne) | Individual or Joint/Group Filing (Check Applicable | | | | | | |
| (Street) | | | | | | | | | | | | 1 | | | | | | | |
| PHOENI | X AZ | 2 8 | 5017 | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | |
| (City) | (Sta | ate) (Z | Zip) | | Rul | Rule 10b5-1(c) Transaction Indication | | | | | | | on . | | | | | | |
| | | | | | | Check this box to indicate that a transaction was made pursuant to a contract, instruction or satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | uction or writt | en pla | n that is inter | ided to | | |
| | | Table | I - N | on-Deriva | tive S | Secui | rities | Ac | quire | d, Dis | sposed of | , or E | Benefici | ally | Own | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Y | | | | Executi Year) if any | | emed ion Date, i/Day/Year) | | 3. Transaction Code (Instr. 8) 4. Securities Disposed Of | | Acquired (A) or (D) (Instr. 3, 4 and | | nd 5) Secui Benet | | rities eficially ed Following | | m: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | Tran | | saction(s) : 3 and 4) | | | (Instr. 4) | |
| Common Stock 08/13/202 | | | |)24 | | | | S | | 560 | D | \$142.9 | 92(1) 3 | | 3,322 | | D | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Exec if any | Deemed ution Date, / hth/Day/Year) | 4. Transaction Code (Instr. 8) 5. Number of Derivative Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | | | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Own Forn Direc or In (I) (Ir | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exer | cisable | Expiration Date | Title | Amount or Number of Shares | | | | | | |

Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transaction at prices ranging from \$142.91 to \$142.94, inclusive. The reporting person undertakes to provide to Grand Canyon Education, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

/s/ /s/ Chevy Humphrey, by

Lyn Bickle, as Attorney-in-

** Signature of Reporting Person

08/15/2024

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.