#### FORM 4

obligations may continue. See

Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

Check this box if no longer s Section 16. Form 4 or Form	STATEMENT	OF

### CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Richardson Christopher C.</u>					2. Issuer Name and Ticker or Trading Symbol Grand Canyon Education, Inc. [ LOPE ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
					Grand Garlyon Education, Inc. [ LOLE ]								X	Direc	ctor	10%	Owner	
(Last)	(Fii	rst) (	Middle)		3. Date of Earliest Transaction 04/09/2012					Month	/Day/Year)			X	Offic below			(specify )
(Street) PHOENI	X AZ	Z 8	35017		4. If	4. If Amendment, Date of Original Filed (Month/Day/Ye								Individual or Joint/Group Filing (Check Applic Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting				son
(City)	(St	ate) (	Zip)												Pers		e triari One Re	orung
		Tabl	e I - No	n-Deriv	ative	Sec	uritie	s Ac	quired	l, Dis	sposed o	f, or E	enefic	ially	Owne	ed		
Date			2. Transac Date (Month/Da		Execution Date,		Date,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a				5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) o (D)	Price	)	Trans	action(s) 3 and 4)		(Instr. 4)
Common Stock 04/09.				04/09/2	2012	012		S <sup>(1)</sup>		3,500	D	\$16	.55 <sup>(2)</sup> 4		08,570	I	C&H Capital LLC	
Common Stock 04/				04/10/2	/2012				S <sup>(1)</sup>		5,000	D	\$16	\$16.28 <sup>(3)</sup>		03,570	I	C&H Capital LLC
		Та	ble II -								osed of, convertib				wned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deel Execution if any (Month/I	on Date,		ansaction of de (Instr. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				te	7. Title and Amount of Securities Underlying Derivative Security (Instr.: and 4)  Amount or Number of Title Shares		Deri Seci (Inst	rice of vative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

# **Explanation of Responses:**

- 1. These sales were effected pursuant to a 10b5-1 plan adopted by the reporting person dated December 14, 2010 and modified by the reporting person on December 15, 2011.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$16.39 to \$16.81, inclusive. The reporting person undertakes to provide to Grand Canyon Education, Inc., any security holder of Grand Canyon Education, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2) and (3) to this Form 4.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$16.12 to \$16.42, inclusive.

#### Remarks:

/s/ Lyn Bickle, Attorney-in-

04/10/2012

Fact

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.