FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Washington, D.C. 20049

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours nor response:	0.5								

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Lacrosse Michael S.</u>					2. Issuer Name and Ticker or Trading Symbol Grand Canyon Education, Inc. [LOPE]										eck all applic Directo	cable) r	ig Pers	10% Ow	ner	
(Last) 3300 W.	ast) (First) (Middle) 800 W. CAMELBACK ROAD					3. Date of Earliest Transaction (Month/Day/Year) 11/19/2008									below)	Officer (give title below) Chief Information Officer			респу	
(Street) PHOEN			85017 (Zip)		4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tab	le I - Nor	-Deriv	ative	e Se	curities	s Ac	quired,	Disp	osed o	f, or	Ben	eficiall	y Owned					
1. Title of Security (Instr. 3) 2. Tra				Date	ansaction nth/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				Beneficia Owned F	s ally ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount (A) or (D)		(A) or (D)	Price	Reported Transact (Instr. 3 a	ion(s)		1	(Instr. 4)	
Common Stock 11/1:						/2008		P		1,000		A	\$12	1,0	1,000		D			
		-	Fable II - I						uired, D						Owned		,			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	Date, T	l. Transaction Code (Instr. I)		of		6. Date Exc Expiration (Month/Da	Date	of Securi		curitie erlying vative S	s Security	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transacti (Instr. 4)	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				C	Code	v	(A)	(D)	Date Exercisabl		xpiration ate	Title		Amount or Number of Shares						
Stock Option (Right to Buy)	\$12	11/19/2008			A		30,612		(1)	1:	1/18/2018	Comi		30,612	\$0.00	30,61	2	D		
Stock Option (Right to	\$12	11/19/2008			A		29,463		11/19/200	B 1	1/18/2018	Comi		29,463	\$0.00	29,46	3	D		

Explanation of Responses:

1. These options vest and become exercisable in equal annual installments over a five year period, as measured from the date of grant (November 19, 2008).

Remarks:

/s/ Lyn Bickle, Attorney-in-fact 11/21/2008

** Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.