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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden 0.5

	tions may continue. See ction 1(b).		Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934	hours per response:		0		
	.,		or Section 30(h) of the Investment Company Act of 1940					
1	IND Address of Reporting Pe	erson*	2. Issuer Name and Ticker or Trading Symbol Grand Canyon Education, Inc. [LOPE]		ationship of Ro c all applicable		on(s) to Issuer	
<u>INIUEL</u>	<u>LER BRIAN E</u>			X	Director		10% Owner	
(Last) 3300 W.	(First) . CAMELBACK ROAD	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/12/2012	x	Officer (giv below) Chief	e title Executive (Other (specir below) Officer	fy
(Street)	IIX AZ	85017	4. If Amendment, Date of Original Filed (Month/Day/Year)	Line)			(Check Applica	ble
PHOEN	IA AL	05017				by One Repor	0	
(City)	(State)	(Zip)			Form filed Person	by More than	One Reporting	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock	03/12/2012		Α		67,500	Α	\$0.00	176,829	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

Remarks:

/s/ Lyn Bickle, Attorney-in-<u>Fact</u>

03/14/2012

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.