FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: Estimated average burden

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Endeavour Capital IV, LLC</u>						2. Issuer Name and Ticker or Trading Symbol Grand Canyon Education, Inc. [LOPE]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner					
(Last) (First) (Middle) 920 SW SIXTH AVENUE, SUITE 1400					3. Date of Earliest Transaction (Month/Day/Year) 05/16/2011								Officer (give title Other (specify below) below)						
Street) PORTLAND OR 97204			4. If Amendment, Date of Original Filed (Month/Day/Year) 05/18/2011									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City)	(State)	(Zip)																
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transactic Date (Month/Day)				ion	on 2A. Deeme Execution		ate,	3. Transa Code (8)	ction	4. Securities Disposed O	,	5. Amount of		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount	(A) o (D)	Pric	е	Transac (Instr. 3	tion(s)			(
Common Stock 05/16/2					011	011		S		851,393	D	\$13	3.3(1)	3,405,569		I		Endeavour Capital Fund IV, L.P.	
Common Stock 05/1				05/16/2	2011				S		96,404	D \$13		3.3 ⁽¹⁾	385,617		I		Endeavour Capital Parallel Fund IV, L.P.
Common Stock 05/10				05/16/2	011				S		52,203	D	\$13	3.3(1)	208	8,814		I	Endeavour Associates Fund IV, L.P.
		٦	Table II	- Derivati (e.g., pu	ve Se	ecuri	ities <i>A</i> warra	Acqu	ired,	Disp	osed of, convertib	or Be	neficia	ally (Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversio or Exercis Price of Derivative Security) if any	emed on Date,	4. Transac Code (Ir 8)	tion	5. Number of		6. Date Exerc Expiration Da (Month/Day/)		cisable and	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. F Der Sec (Ins	erivative ecurity estr. 5)	9. Number of derivative Securities Securities Owned Following Reported Transactior (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(0)	(D)	Date	able	Expiration	Title	Amoun or Numbe of						

Explanation of Responses:

1. Amended to reflect the correct price.

Remarks:

/s/Lyn Bickle, Attorney-in-Fact 05/24/2011

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.