SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

1. Name and Address of Reporting Person [*] MUELLER BRIAN E			2. Issuer Name and Ticker or Trading Symbol Grand Canyon Education, Inc. [LOPE]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
				X	Director	10% Owner		
(Last) (First)		(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	X	Officer (give title below)	Other (specify below)		
3300 W. CAMELBACK ROAD			05/10/2017	President & CEO				
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)				
PHOENIX	AZ	85017		X	Form filed by One Repo	rting Person		
					Form filed by More than	One Reporting		
(City)	(State)	(Zip)			Person			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date,	3. Transa			Acquired	(A) or	5. Amount of	6. Ownership	7. 1
	if any (Month/Day/Year)	Code (Transaction Disposed Of (D) (Instr. 3, 4 and Code (Instr. 5)			Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
		Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(
05/10/2017		М		30,000	Α	\$12	312,794	D	
05/10/2017		S ⁽¹⁾		30,000	D	\$78.22	282,794	D	
05/12/2017		G		1,270	D	\$0.00	281,524	D	
	05/10/2017	05/10/2017 05/10/2017	05/10/2017 M 05/10/2017 s ⁽¹⁾	Code V 05/10/2017 M 05/10/2017 S ⁽¹⁾	K K <thk< th=""> K K K</thk<>	Code V Amount (A) or (D) 05/10/2017 M 30,000 A 05/10/2017 S ⁽¹⁾ 30,000 D	Image: Code of the state of the st	Image: Code of the state of the st	Image: Constraint of the state of

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$12	05/10/2017		М			30,000	11/19/2013	11/18/2018	Common Stock	30,000	\$0.00	59,788	D	

Explanation of Responses:

1. These sales were effected pursuant to a 10b5-1 plan adopted by the reporting person dated December 14, 2016.

Remarks:

/s/ Lyn Bickle, Attorney-in-fact 05/12/2017

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.